

FY 2022/2023 BUDGET SUMMARY

9/26/2022	Adopted Budget FY 19/20	Adopted Budget FY 20/21	Adopted Budget FY 21/22	Final Budget FY 22/23
Fiscal Year 2022-2023				
PROPERTY TAX RATES (In Mills)				
Citywide Operating	7.9490	7.9490	7.9490	7.9490
Total Operating Millage	7.9490	7.9490	7.9490	7.9490
VALUE OF ONE MILL				
Citywide	49,221	49,297	52,456	79,064
REVENUE SUMMARY				
General Fund	1,486,304	1,580,561	1,640,362	1,984,490
Water/Sewer Combination Services	2,168,070	2,333,948	1,870,916	4,187,070
Gas	513,116	494,500	516,072	534,852
Sanitation	425,100	425,500	480,500	506,500
Operating Cash Carried Forward	612,686	355,604	162,932	160,158
W/S Impact Fee Fund	15,052	16,387	16,469	17,040
Transfers In	489,189	413,457	377,308	410,518
Totals	5,709,517	5,619,957	5,064,559	7,800,628
EXPENDITURE SUMMARY				
Personnel Services	2,055,228	1,815,454	1,774,850	1,998,309
Operating	2,070,660	1,890,718	2,178,732	2,387,054
Capital	828,742	1,135,128	628,469	2,896,577
Debt Service	121,421	250,000	0	2,970
Grants and Aid	7,000	7,000	7,000	7,000
Reserve for Contingency	137,277	108,200	98,200	98,200
Transfers Out	489,189	413,457	377,308	410,518
Totals	5,709,517	5,619,957	5,064,559	7,800,628