

FY 2023/2024 BUDGET SUMMARY

9/18/2023

Fiscal Year 2023-2024	Adopted Budget FY 20/21	Adopted Budget FY 21/22	Adopted Budget FY 22/23	Final Budget FY 23/24
PROPERTY TAX RATES (In Mills)				
Citywide Operating	7.9490	7.9490	7.9490	7.9490
Total Operating Millage	7.9490	7.9490	7.9490	7.9490
VALUE OF ONE MILL				
Citywide	49,297	52,456	79,064	82,158
REVENUE SUMMARY				
General Fund	1,580,561	1,640,362	1,984,490	1,926,369
Water/Sewer Combination Services	2,333,948	1,870,916	4,187,070	2,191,050
Natural Gas Fund	494,500	516,072	534,852	557,511
Sanitation Fund	425,500	480,500	506,500	506,500
Operating Cash Carried Forward	355,604	162,932	160,158	160,158
W/S Impact Fee Fund	16,387	16,469	17,040	17,773
Transfers In	413,457	377,308	410,518	256,354
Totals	5,619,957	5,064,559	7,800,628	5,615,715
EXPENDITURE SUMMARY				
Personnel Services	1,815,454	1,774,850	1,998,309	1,979,269
Operating	1,890,718	2,178,732	2,387,054	2,389,359
Capital	1,135,128	628,469	2,896,577	889,063
Debt Service	250,000	0	2,970	2,970
Grants and Aid	7,000	7,000	7,000	500
Reserve for Contingency	108,200	98,200	98,200	98,200
Transfers Out	413,457	377,308	410,518	256,354
Totals	5,619,957	5,064,559	7,800,628	5,615,715